

# Planning for your retirement – we're here to help

## Our retirement income strategy

### Deciding when to retire is a big decision and one that is different for everyone

Most members have at least one common goal and that is to make sure they have the right level of income and flexible access to that income throughout their retirement. It can be a bit of a balancing act.

### Planning is easy with the right support

So, whether you are planning your retirement or are already retired, there are a range of assistance and retirement income options to support your individual retirement journey.

#### Assistance

- **Wellness Hub:** This is an online space where you can access articles on the key aspects of your superannuation. The content will expand over time, making this a key reference source. Examples of the types of articles that can be found on the Wellness Hub include:
  - Asset classes typically available within superannuation
  - Investment risk and return in superannuation
  - Easy ways to grow your super
  - Superannuation and nominating a beneficiary

You can access the Wellness Hub today by clicking [here](#).

- **Retirement Planner:** This is an online calculator, within the Wellness Hub, that allows you to enter information about your individual circumstances. Based on this information, the planner will project your superannuation balance and retirement income inclusive of the Age Pension and other assets outside of super, under variable contribution and drawdown strategies.

You can access the Retirement Planner today by clicking [here](#).

- **Advice:** A financial adviser can work with you by taking a holistic view of your financial situation and exploring which retirement options may suit you best. Your Adviser is integral to the operation and maintenance of any account and investments you hold. Your Adviser will help you understand your financial position; identify your goals and financial issues; and help you choose investment options that best suit you and your circumstances. Your Adviser can also help you understand and implement your chosen insurance options including individual insurance. When you retire or transition to retirement, your Adviser can assist you to determine which pension and retirement strategy may suit your circumstances. Pensions are complex and should be considered in light of all your personal circumstances, having regard to any tax and social security considerations applicable to you.



## **Retirement income options**

- **Account-based pension:** This is a flexible retirement income stream purchased with superannuation savings. An account-based pension provides flexible access to expected retirement income through either regular drawdowns, or one-off payments.
- **Age Pension:** Based on your assets and income, you may be eligible for all or part of the Government Age Pension. If eligible, the Age Pension can provide you with an indexed income for life, regardless of market fluctuations.

You can find out more information on the Age Pension by clicking [here](#)

If you need assistance to plan your retirement, please contact us.

## **Contact details**

**About DIY Master Plan:** The DIY Master Plan (DIY Master) was established in 2007 as a means for members to partner with financial planners to gain access to the benefits of a stand alone SMSF, without the administration and compliance burden. The fund provides a high level of transparency and flexibility so that members can tailor investment solutions that meet their retirement needs in the knowledge that there is no risk of falling foul of the ATO.

Financial Planning dealer groups and firms can establish divisions within DIY Master to provide a specific superannuation offering that suits their business and client's retirement goals. DIY Master provides all the administration and compliance services associated with running the fund so that advisers can focus on spending time doing what they do best, providing strategic advice to their clients.

**Phone number / email:** 1800 455 666 / admin@diymaster.com.au

**Disclaimer:** The information in this document is general information only. It has been prepared without taking account of your personal circumstances, financial situation or needs. You should consider the disclosure documents<sup>1</sup>, and obtain appropriate financial and taxation advice, before deciding whether The DIY Master Plan is right for you.

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<sup>1</sup> The relevant disclosure documents include the product disclosure statements ('PDS'), financial services guide ('FSG') and target market determinations ('TMD').