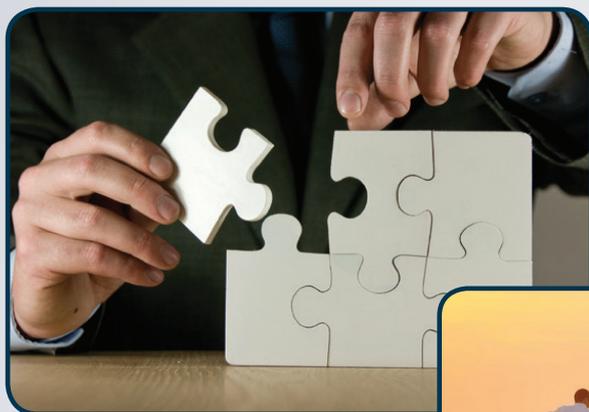


DIY Master Plan
RSE Registration No R1070743
ABN 46 074 281 314



30 September 2017

Issued by Diversa Trustees Limited as the Trustee of the DIY Master Plan (**Plan**).

This Product Disclosure Statement relates only to the TW Super Division (**Division**).

Product Disclosure Statement

TW Super Division

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Things you should know

- This PDS is a summary of significant information and contains a number of references to important information - the Member Guide – which form part of the PDS;
- You should consider both the information in this PDS and the other important information that forms part of this PDS before making a decision about the product;
- This PDS, the Member Guide can be obtained from www.twsuper.com.au or on request by phoning 1800 455 666;
- Information in this PDS (including incorporated information) is subject to change from time to time and may (in the case of information that is not materially adverse) be update via the web site;
- The information provided in this PDS is general information only and does not take into account your personal financial situation or needs; and
- You should obtain financial advice tailored to your personal circumstances.

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Section 1: About TW Super

TW Super is a division of the DIY Master Plan. The DIY Master Plan was established by a trust deed dated 30 April 2007 and provides superannuation products (including accumulation and pension products) for its members.

TW Super provides a comprehensive superannuation and retirement product by catering for:

- Member and employer contributions for self-employed people and employees who chose their own fund;
- Rollovers and transfers;
- Spouse accounts; and
- Death, total and permanent disability and income protection insurance benefits.

Note: TW Super is not a MySuper registered product

The Trustee of the Plan is Diversa Trustees Limited, a professional trustee company. The Trustee is responsible for managing the Plan and its service providers to ensure that it complies with all legal requirements and operates in the best interests of members. The Trustee is required to disclose certain Trustee information and documentation on a website.

Accordingly, the Trustee's website (www.diversa.com.au/trustee) contains the required information and documentation. The information and documentation includes, but is not limited to, the following; the Trust Deed, the PDS, the most recent Annual Report and the names of each material outsourced service provider to the Plan. The Trustee has engaged with a number of service providers including the Administrator to assist in the operation of the Plan.

The Plan is administered by DIY Master Pty Ltd.

Section 2: How super works

Superannuation is a means of saving for retirement which is, in part, compulsory. Most Australian employers are required by Government legislation to contribute a percentage of an employee's ordinary time earnings to a superannuation fund. These compulsory contributions are referred to as Superannuation Guarantee (SG) contributions. The SG contribution rate is planned to increase gradually to 12% by 1 July 2025. You can also make personal contributions towards superannuation.

There are different types of contributions that may be made by or on behalf of a person in addition to any SG contributions including additional employer contributions (for example, salary sacrifice contributions), voluntary member contributions and government co-contributions.

There are limitations on the contributions to, and withdrawals from, superannuation. These limitations apply to all superannuation funds.

Superannuation receives concessional tax treatment, that is, tax savings are provided by the Government. Refer to Section 7 of this PDS for more information.

As most people have a right to choose into which superannuation fund their employer should direct their SG contributions (called "Choice of fund"), it's important you take an interest in your super and help it grow into a healthy retirement nest egg. Contact your employer to check whether you can make a Choice of fund, by nominating TW Super as your chosen fund. Further information about Choice of fund is available from www.ato.gov.au. **Note: Your employer cannot nominate TW Super as its default fund for employee's who do not make a Choice of fund, as the Plan does not offer a 'MySuper' product.**

You can access your superannuation savings once you retire on or after reaching your preservation age or in other circumstances permitted by law (for example, death, permanent incapacity and financial hardship), called "conditions of release". You can choose to take your superannuation benefit as a lump sum or as a pension. The conditions of release for temporary residents vary from those applicable to Australian citizens, New Zealand citizens or permanent residents of Australia.

There are certain circumstances in which superannuation benefits must be transferred by the Trustee to the Australian Taxation Office (for example, small or unidentifiable lost accounts, unclaimed benefits on or after age 65 and unclaimed benefits of former temporary residents).

General information about super is available from www.moneysmart.gov.au

You should read the important information about how super works before making a decision. Go to Section 1 of the TW Super Member Guide which is available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to how super works may change between the time when you read this PDS and the day when you acquire this product.

Section 3: **Benefits of investing with TW Super**

Members of TW Super have an accumulation style account, which means any contributions made to the account accumulate over time with any investment earnings (which may be positive or negative) after taking into account any fees, costs or other charges (e.g. insurance premiums or taxes).

Members must choose how their account (including any contributions) is invested by selecting from four investment options.

The Plan offers members who have an accumulation account ('accumulation members') access to insurance cover established under an approved individual insurance policy (Refer to section 8 of this PDS for more information).

When a member retires, or meets some other legislative condition for payment of their superannuation such as permanent incapacity, death or financial hardship, their account is payable as one or more lump sums.

Other significant features and benefits of this product are:

- Contribution splitting with your spouse is available;
- There are no establishment or contribution fees;
- Investment earnings are passed on to members after allowing for relevant fees, costs and taxes through the weekly calculation of unit prices;
- Binding death benefit nominations are available; and
- We protect the privacy of personal information in accordance with our privacy policy.

You should read the important information about the benefits and features of TW Super before making a decision. Go to Section 2 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to the benefits and features of TW Super may change between the time when you read this PDS and the day when you acquire this product.

Section 4: **Risks of super**

Things you should know:

- All investments carry risk;
- Different investment strategies (options) may carry different levels of risk depending on the assets that make up the strategy; and
- Assets with the highest long-term returns (such as shares and property) may also carry the highest level of short-term risk.

The significant risks associated with TW Super are economic, market, interest rate, currency, industry, emerging market, credit, liquidity, regulatory and derivative risks.

Other general risks relevant to TW Super (and the Plan) are:

- The value of your investment will vary;
- The level of returns will vary and future returns may differ from past returns;
- Returns are not guaranteed and you may lose some of your money;
- Superannuation and taxation laws may change in the future;
- The amount of your future superannuation savings (including contributions and returns) may not be enough to provide adequately your retirement; and
- Your level of risk will vary depending on a range of factors including your age, investment timeframe, where other parts of your wealth are invested and your risk tolerance.

You should read the important information about risks including the risk profile of other investment options before making a decision. Go to Section 3 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to risks may change between the time when you read this PDS and the day when you acquire this product.

Section 5: How we invest your money

Warning: You should consider the likely investment return, the risk and your investment timeframe when choosing an investment option.

TW Super offers the following investment options:

- **Growth Option**
- **Balanced Option**
- **Conservative Option**
- **Cash Option.**

You **must** make an investment choice from one or more of the options above. If you do not make an investment choice, any contributions received on your behalf will be refunded in full within 30 days to the payer of the contribution.

There is no default investment option in the Division.

Balanced Option			
Suitability	This option is intended for investors who: <ul style="list-style-type: none"> • require a balanced portfolio, diversified across all major asset classes • seek capital growth over the medium to long term with a moderate level of income • accept a moderate degree of volatility (loss) associated with a relatively higher exposure to growth assets • are prepared to invest for the minimum suggested investment timeframe • accept the risk of price fluctuations, particularly over periods less than the minimum suggested investment timeframe, and understand that capital preservation is not guaranteed. 		
Investment Objective	To provide moderate to high total returns over the medium term from a combination of income and capital growth through exposure to a diversified portfolio of investments over the investment timeframe.		
Performance Objectives	To deliver investment returns after fees in excess of 3% above CPI over 7 to 10 year-periods.		
Indicative Asset Allocation	Asset Class	Asset Class Range	Indicative Allocation
	Defensive	15-70%	40%
	Growth	30-85%	60%
	Investment	Range	Indicative Allocation
	Australian Equities	15-40%	27%
	Property & Infrastructure	0-20%	9%
	International Equities	15-40%	24%
	Fixed Interest	10-50%	30%
	Cash	5-30%	10%
Minimum suggested investment time frame	4 years		
Risk Level	Medium (Risk Band 5)		
Estimated number of negative annual returns over any 20-year period	3 to less than 4		

You should read the important information about investments including details of all investment options, how to switch investments and the extent to which labour standards or environmental, social or ethical considerations are taken into account before making a decision. Go to Section 4 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to investments may change between the time when you read this PDS and the day when you acquire this product.

Section 6: Fees and costs

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

You or your employer as applicable may be able to negotiate to pay lower administration fees. Ask the fund or your financial adviser.*

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC)** website (www.moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

* This text is prescribed by law. Administration fees are not negotiable.

This document shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees, such as activity fees, and insurance fees, may also be charged, but these will depend on the nature of the activity or insurance chosen by you.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and other costs because it is important to understand their impact on your investment.

The fees and other costs for each investment option offered by the entity are set out in section 5 of the TW Super Member Guide.

Balanced Investment option

Type of Fee	Amount	How and when paid
Investment fee	Nil	N/A
Administration fees	<p>\$1.89 per week per member</p> <p>PLUS Plan Management Fee 0.53% of the total assets in each investment option.</p> <p>PLUS Expense recovery estimated at 0.07%.</p>	<p>Calculated and deducted from the Member's assets monthly in arrears.</p> <p>The administration fee (in total) will appear on your cash transaction report as Administration Fees.</p> <p>Calculated and deducted from the investment options monthly in arrears and taken into account before the unit prices are declared for each investment option.</p> <p>When an expense recovery amount arises it is deducted from your account at the time of the recovery.</p>
Buy-sell spread	0.11%/0.11%	Taken into account in the unit price at the time of the buy/sell.
Switching fee	Nil	N/A
Exit fee	\$56.63	Deducted from member assets at time of exiting the Plan.
Advice fees relating to all members investing in a particular option	<p>Nil</p> <p>There are no advice fees applicable to all members in an investment option.</p>	N/A
Other fees and costs*		
Indirect cost ratio	0.43%	Taken into account in the managed fund's unit price (when unit prices are calculated).

* Important: other fees and costs may apply depending on how you invest, including the costs of any underlying investments (indirect costs) that form your investment portfolio, buy-sell spreads for underlying managed funds, activity fees, advice fees relating to adviser services provided to you and insurance fees. For information about other fees and costs refer to 'Additional Explanation of Fees and Costs' in Section 6 of the Member Guide. Any adviser remuneration is an additional fee which may apply if an adviser is consulted.

Example of annual fees and costs for TW Super’s Balanced investment option

This table gives an example of how the fees and costs in the Balanced investment option for this superannuation product can affect your superannuation investment over a 1 year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Balanced investment option*		BALANCE OF \$50,000
Investment Fees	Nil	For every \$50,000 you have in the superannuation product, you will be charged \$0 each year
PLUS Administration fees	\$1.89 per week per member plus 0.60% of account balance per annum.	And, you will be charged \$398.28 in administration fees regardless of your balance.
PLUS Indirect costs of the superannuation product	0.43% of assets	And, indirect costs of \$215.00 each year will be deducted from your investment
EQUALS Cost of the superannuation product		If your balance was \$50,000, then for that year you will be charged fees of \$613.28** for the superannuation product

* Note * Additional fees may apply, AND if you leave the superannuation entity you may be charged an exit fee of \$56.63 and a buy/sell spread which also applies whenever you make a contribution, exit, rollover or investment switch. The buy/sell spread for exiting is 0% (this will equal to \$0 for every \$50,000 you withdraw).

For definitions of fees, please refer to the Member Guide. The definitions are also available at: www.twsuper.com.au

Things you should know:

- The Trustee can change the amount of fees without your consent.
- Dollar based fees are subject to indexation in line with movements in the Average Weekly Ordinary Time Earnings (AWOTE).
- Any material increases in fees must generally be notified at least 30 days in advance. Estimated fees may vary from year to year depending on the experience of this product and its underlying investments.
- If you would like to calculate the effect of fees and costs on your account balance, the Australian Securities & Investment Commission’s website www.moneysmart.gov.au has a superannuation fee calculator.

You should read the important information about the fees and costs including fees and costs applicable to all investment options before making a decision. Go to Section 5 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to fees and costs may change between the time when you read this PDS and the day when you acquire this product.

Section 7: How super is taxed

Tax may apply to contributions, any investment earnings and withdrawals from your account, however, generally, any taxes applicable to superannuation are at a concessional (lower) rate. **Warning: concessional tax rates do not apply on contributions which exceed Government contribution limits.**

Contributions: Concessional contributions (for example, employer contributions and deductible member contributions) are ordinarily subject to a tax rate of 15% provided we hold your Tax File Number (TFN). The Plan calculates the contributions tax payable and deducts it from your member account when a contribution is received. Non-concessional contributions (for example, non-deductible member contributions) are usually not subject to tax. If your concessional contributions and/or non-concessional contributions in a financial year exceed Government contribution limits, additional (excess) taxes will ordinarily apply. Excess taxes for contributions are a personal tax liability which must be released from your fund in the case of excess non-concessional contributions. You may choose to release up to 85% of your excess concessional contributions which would be paid by us to the ATO after receiving a release authority. Taxes may apply to transfers of superannuation into the Plan from an untaxed source (for example, certain public sector schemes).

Investment Earnings: Net earnings are subject to a tax rate of up to 15%, however the rate may be less due to tax credits or other rebates.

Withdrawals: If you are under age 60 but have reached your preservation age, the taxable component of lump sum superannuation payments is subject to tax at the maximum rate of 15% (plus medicare levy). A tax free threshold, which varies from year to year, applies. Benefits paid after age 60, lump sum death benefits paid to dependants and terminal illness benefits are generally tax-free. (Different taxes apply to superannuation pensions received by persons under age 60.) Taxes do not usually apply to transfers to another superannuation Plan.

Warning: You should provide your TFN when acquiring this product. If you are a member linked to a Registered Employer, your employer will usually provide your TFN to us, however, this may not always occur. If we don’t hold your TFN, we cannot accept member contributions for you, the tax on superannuation benefits may be higher and it may be more difficult to locate any lost super benefits or consolidate your superannuation. Further information about tax is available from www.ato.gov.au. The Trustee has also decided that it may reject or refund concessional contributions where a TFN is not held for a member, otherwise higher tax will apply to these contributions.

You should read the important information about taxation matters relevant to superannuation before making a decision. Go to Section 6 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to tax may change between the time when you read this PDS and the day when you acquire this product.

Section 8: *Insurance in your super*

Subject to Trustee approval, you are able to obtain insurance cover under an individual insurance policy issued by insurance companies that is transferred to, or issued in, the Trustee's name. Approved insurance products are managed by the Administrator.

The main types of insurance cover available via TW Super are:

- Death only cover (including terminal illness cover); or
- Death and Total & Permanent Disablement (TPD) cover (including terminal illness cover); and/or
- Income Protection cover.

All retail life insurance policies must be approved by the Trustee. The policy definitions must meet the regulated conditions of release under superannuation law and the Insurers must comply with the Trustee's service standards for delivery of insurance products.

Any insurance cover only commences once the Insurer has accepted your application and cover ceases in certain circumstances including when the maximum insurable age is reached or there is insufficient money in a member's account to pay for cover.

Different premium rates apply to different types of cover based on your personal circumstances including your age, occupation, health status and amount of cover.

You are responsible for paying the insurance costs. Insurance premiums are deducted from your account in accordance with the payment requirements of an individual insurance policy.

Insured benefits may not payable in certain circumstances (called "Exclusions") such as suicide, attempted suicide or self-inflicted injury.

You can change the amount and type of your insurance cover at any time (for example, you can increase your cover). Any increase in cover will be subject to underwriting approval by the relevant Insurer and cover only commences once the Insurer has accepted your application.

You should read the important information about insurance including when cover starts and ends, eligibility criteria for commencement of cover and payment of insured benefits, the level and types of cover available, premium costs, exclusions and other important terms and conditions before making a decision. Go to Section 7 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to insurance may change between the time when you read this PDS and the day when you acquire this product.

Warning: Insurance terms and conditions (in particular, eligibility criteria, cover cessation circumstances and exclusions) may affect your entitlement to insurance cover or the payment of insured benefits so you should read the TW Super Member Guide before deciding whether the insurance is appropriate for you.

Section 9 *How to open an account*

To open an account with TW Super you must complete the Application Form (which accompanies this PDS) and submit it to the Administrator (contact details on the form). The Application Form requires you to make an investment choice, however, you must read the TW Super Member Guide before doing so. The Member Guide contains important additional information about risks, investment options and fees and costs.

If we are unable to open your account or increase your interest for any reason, monies received for investment in the product may be retained in a separate trust account in accordance with relevant law. Any interest on these monies is retained in the Plan's pool of assets.

If you change your mind after you apply to open an account and you have not exercised any right or power in relation to this product, you can cancel your account within 14 days from the end of the 5th day after the account is opened or you receive confirmation of the account's establishment (whichever is earlier). This is called your "cooling off" right. Upon exercising this right, your investment amount will be refunded - after making allowance for any investment fluctuations, fees, costs, taxes and insurance premiums, as permitted by law.

If you have a complaint relating to this product, contact the Complaints Officer:

Phone: 07 5555 5656

Address: PO Box 7540 GCMC QLD 9726

Email: tws@diymaster.com.au

You should read the important information about cooling off (including restrictions applicable to refunds) and complaints handling before making a decision. Go to Section 8 of the TW Super Member Guide available by going to www.twsuper.com.au or on request by phoning 1800 455 666. The information relating to cooling off and complaints handling may change between the time when you read this PDS and the day when acquire this product.