



DIY MASTER PLAN

ABN 46 074 281 314

Fund Registration Number: R1070743

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24 February 2016

DIY Master Plan (DIY) ABN (46 074 281 314)

Important Notice regarding Fees under Stronger Super.

The Trust Company (Superannuation) Limited (Trustee) ABN 49 006 421 638, AFSL 235153 is the Trustee of the DIY Master Plan (Plan).

The legislation governing Stronger Super became effective 1 July 2013 with the aim of enhancing the protection of members' superannuation interests. Essentially it imposes a higher level of governance standards on superannuation trustees and operators.

The Trustee is required to ensure that each superannuation fund under its trusteeship remains compliant with its governance model and the Australian Prudential Regulation Authority (APRA) Prudential Standards.

Under the Stronger Super legislation all superannuation funds must establish an Operational Risk Reserve (ORR). The target amount for the DIY Master Plan ORR is equal to 0.25% of fund assets, which must be in place by 30 June 2016.

As advised in our notice to you dated 24 March 2015, the Trustee has been allocating the Reduced Input Tax Credits ("RITC" - a partial GST refund) on Plan expenses to build the ORR.

However as the RITC has been insufficient to fully fund the ORR, the Trustee has determined to levy a deduction of 0.10% of your account balance held at 29 February 2016 to ensure the Plan meets its legislative obligations under Stronger Super. For example, if the total value of your account balance was \$50,000.00 then the ORR levy would be \$50.00.

The levy will be deducted from your member cash account on 31 March 2016 and will appear on your statement as "ORR Levy". The levy will be used solely to fund the ORR and not for any other purpose.

Once the Plan reaches its ORR target level (0.25% of fund assets) the RITC will only be applied to the ORR should it be required to maintain or replenish the target amount and any surplus RITC will be refunded back to member accounts.

Should you have any questions regarding this notice, please contact:

DIY Master

Phone: 07 5555 5656

Fax: 07 5574 0400

Email: info@diymaster.com.au

Issued by The Trust Company (Superannuation) Limited as Trustee of the DIY Master Plan