



DIY MASTER PLAN

ABN 46 074 281 314

Fund Registration Number: R1070743

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30 March 2015

DIY Master Plan (DIY) ABN (46 074 281 314)

Important Notice of regarding Trustee Fees under Stronger Super.

The Trust Company (Superannuation) Limited (ABN 49 006 421 638, AFSL 235153) is the Trustee of the DIY Master Trust .

The legislation governing Stronger Super became effective from 1 July 2013. The aim of the legislation is to enhance the protection of members' superannuation interests. Essentially it imposes a higher level of governance standards on superannuation trustees and operators.

The Trustee is required to ensure that each superannuation fund under its trusteeship remains compliant with its governance model and the APRA Prudential Standards.

To implement the Stronger Super Standards the Trustee had to introduce new policies and procedures and update frameworks for dealing with various matters, including the following:

- Governance
- Outsourcing
- Risk Management Framework
- Operational Risk Financial Requirement
- Investment Governance Framework
- Insurance Management Framework
- Conflicts Management
- Business Continuity Management
- Fit and Proper Requirements

While the Trustee has absorbed most of these costs it has become necessary to pass on some of the costs associated with the regulatory reforms and the execution of the broader implementation of Stronger Super to members.

The purpose of this notice is to advise you that to cover this cost a one off **Member Levy of \$100 will be charged to members accounts on 30 April 2015.**

In addition, under the Stronger Super legislation all superannuation funds must establish an Operational Risk Reserve (ORR). The target amount for the DIY Master Plan ORR is equal to 0.25% of fund assets, which must be in place by 30 June 2016.

To build the ORR the Trustee will use the reduced input tax credits ("RITC" - a partial GST refund) presently being refunded to members. This will begin from 31 March 2015 and continue until the fund reaches its ORR target level (0.25% of fund assets). After that time, the RITC will only be applied to the ORR should it be required to maintain or replenish the target amount and any surplus RITC will be refunded back to member accounts.

Should you have any questions regarding this notice, please contact:

DIY Master

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Issued by The Trust Company (Superannuation) Limited as Trustee of the DIY Master Plan