



DIY MASTER PLAN

ABN 46 074 281 314 Fund Registration No: R1070743

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DEFINED FEES

Administration fees

An administration fee is a fee that relates to the administration or operation of the superannuation entity and includes costs incurred by the Trustee that relate to the administration or operation of the Plan and are not otherwise charged as an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

The administration fee (in total) will appear on your cash transaction report as Administration Fees. In calculating the administration fees, a minimum fee of \$256.25 applies to the tiered percentage fee regardless of your account balance.

The account balances of partners are combined for the purpose of applying the tier rate with the total calculated fee allocated to each member based on their account balance.

The pension and accumulation account balances are combined for the purpose of applying the tiered rate with the total calculated fee allocated to each account based on their respective account balance.

You can nominate immediate family members with whom you can link your combined accounts to gain a discount. If eligible, the combined balance of the linked accounts is used to calculate the tiered fee with the total fee allocated to each account based on their respective account balance. If you have more than one account (e.g. a pension and accumulation account) you can also link these accounts for the purpose of fee calculation. We reserve the right to reject a request and may cancel the linking of investors at any time.

The Administration Fees include a distributor fee that is calculated daily on your total account balance and deducted from your account monthly in arrears.

The Distributor fee (in total) will appear on your cash transaction report as Distribution Fees.

The Administration Fees also include an estimated amount of 0.09% in respect of cost recovery for certain expenses. Government Charges and Statutory Levies, including the APRA annual levy, raised by any government or authority on the assets of the Plan, will be included in the expense recovery. If the fees and costs shown in this Booklet are insufficient to meet the actual expenses in relation to the Plan, any shortfall may be included in the expense recovery pursuant to the Trustee's right to be indemnified from Plan assets for expenses or liabilities.

Investment fees

An investment fee is a fee that relates to the investment of the assets of the Plan and includes fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees) and costs incurred by the Trustee that relate to the investment of the Plan assets that are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

The fees charged for investment of the fund's assets are not deducted directly from member accounts, so they are included in the Indirect Cost Ratio (ICR - see below) rather than as Investment Fees.

Indirect cost ratio

The indirect cost ratio (ICR) for an investment offered by the Plan is the ratio of the total of the indirect costs for the investment to the total average net assets of the Plan attributed to the investment. This does not include any dollar-based fee deducted directly from a member's account.

The indirect cost ratio comprises the investment costs for managed funds, ETFs and LICs only. The indirect cost ratio varies and depends on the investments you select. Refer to the relevant product disclosure statement for the investment.

Performance Fees

Certain Managed Funds (including Hedge funds) will charge performance-based fees when investment returns generated by the fund exceed a specific benchmark or certain specified criteria. There are no performance fees charged by the Trustee or the Plan. Please refer to the relevant product disclosure statement for the Managed Fund in which you wish to invest for information about whether performance fees apply and how they are calculated including (where applicable) the performance fee percentage and performance benchmark or criteria. The amount of the performance fees that may apply in future is not known as this depends on the actual performance achieved by the investments and the methodology used to calculate performance fees.

Advice fees

A fee is an advice fee if it relates directly to costs incurred by the Trustee of the Plan in providing financial product advice to a member by the Trustee or a person acting as an employee of, or under an arrangement with the Trustee and those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

The following advice fees may be paid by the Trustee on your direction:

Type of adviser fees	Amount	How and when paid
Contribution fee (initial and ongoing contributions and rollovers)	<p>You may agree with your adviser to pay an initial contribution fee, an ongoing contribution fee or a combination of the two.</p> <p>The fee may be a fixed dollar amount or a percentage of your contributions or account assets subject to the total not exceeding 4.4% of the your account assets. For Pension members it may be a fixed dollar amount or a percentage of the amount you invest in the Pension (initial investment amount) or account assets.</p>	<p>Contribution fees are deducted from your cash account when the contribution is received and paid to your adviser at the end of that month.</p> <p>For the purposes of the contribution fee the contribution includes cash contributions, in species transfers, as well as amounts rolled into the Fund or amounts transferred from an accumulation account to a pension account.</p>
Ongoing advice fee	<p>You may agree with your adviser to pay an ongoing fee to be paid for ongoing financial services provided to you in relations to the Plan.</p> <p>The fee may be a fixed dollar amount or a percentage of your total account subject to the total fee not exceeding 2.2% per annum of your account assets.</p>	<p>The ongoing advice fee is calculated daily on your total account balance and deducted from your cash account monthly in arrears.</p> <p>The fee is payable to your adviser monthly in arrears and will appear on your cash transaction report as Adviser Fee.</p>

Active management fee	<p>You may agree with your adviser for the adviser to provide you with an active management service to more actively assist in the construction and management of your investment portfolio.</p> <p>The amount of the active management fee is negotiable with your adviser subject to a maximum of 1.65% of account assets per annum.</p>	<p>The active management fee is calculated daily on your total account balance and deducted from your cash account monthly in arrears.</p> <p>The fee is payable to your adviser monthly in arrears and will appear on your cash transaction report as Adviser Fee.</p>
Adviser brokerage	<p>For listed securities.</p> <p>Where permitted by law brokerage can be charged by your adviser when you invest into ASX listed securities.</p> <p>The amount payable is as agreed between you and your adviser.</p>	<p>Brokerage is added to the purchase cost and deducted from the sales proceeds of the investment at the time of settlement.</p>
Group Insurance	<p>There is no commission payable on new policies issued under the Plan group policy after 30 June 2014.</p> <p>The Group Insurer pays a commission of up to 25% on premium renewals after 1 July 2014.</p> <p>Your adviser may receive a fee of up to 20% of the renewal premium for policies written prior to 30 June 2014.</p>	<p>This fee is included in the insurance premium and is not a separate fee.</p> <p>It is payable to the adviser at the time of the premium payment.</p>
Retail insurance	<p>Your adviser may receive a fee directly from the retail insurer and you should refer to your Statement of Advice for disclosure of any fees payable on this insurance.</p>	<p>N/A</p>

Buy-sell spreads

A buy-sell spread is a fee to recover costs incurred by the Trustee of the Plan in relation to the sale and purchase of assets of the Plan.

Switching fee

A switching fee is a fee to recover the costs of switching all or part of a members' interest in the Plan from one class of beneficial interest in the entity to another.

Activity fees

A fee is an activity fee if:

- (a) the fee relates to costs incurred by the Trustee of the Plan that are directly related to an activity of the Trustee that is engaged in at the request, or with the consent, of a member or that relates to a member and is required by law; and
- (b) those costs are not otherwise charged as an administration fee, an investment fee, a buy-sell spread, a switching fee, an exit fee, an advice fee or an insurance fee.

Activity type	Transaction method	Fee amount	How and when paid
Dishonour fee	N/A	A fee of \$55.00 may be charged for any dishonoured payment.	Any fee relating to dishonoured payments will be deducted from your cash account at or around the time the dishonour occurs.
Family law fees	Form 6 request	\$110.00 per request	Payable by the person requesting the Form 6 at the time of the request.
	Payment flag	\$55.00 per flag	Deducted from your cash account at the time of the request.
	Account splitting	\$55.00 per split	Deducted from your cash account at the time of the split.
	Procedural Fairness	Assessed each request and based on complexity of the matter.	Deducted from your cash account at the time of the request.

A fee is an **insurance fee** if:

- (a) the fee relates directly to either or both of the following:
 - (i) insurance premiums paid by the trustee, or the trustees, of a superannuation entity in relation to a member or members of the entity;
 - (ii) costs incurred by the trustee, or the trustees, of a superannuation entity in relation to the provision of insurance for a member or members of the entity; and
- (b) the fee does not relate to any part of a premium paid or cost incurred in relation to a life policy or a contract of insurance that relates to a benefit to the member that is based on the performance of an investment rather than the realisation of a risk; and

- (c) the premiums and costs to which the fee relates are not otherwise charged as an administration fee, an investment fee, a switching fee, an exit fee, an activity fee or an advice fee.

An insurance administration fee applies of 5.5% of premium subject to a maximum of \$256.25. The fee applies on set up and renewal of policies. The fee is deducted from your cash account at the time of payment of the insurance premium.